

# Palmyra Area School District

SECTION: OPERATIONS

TITLE: PROPERTY INSURANCE

ADOPTED: November 9, 1995

REVISED: January 11, 2007

<p>1. Purpose</p> <p>2. Authority SC 774</p> <p>School Code 774</p>	<p style="text-align: center;">812. PROPERTY INSURANCE</p> <p>The Board recognizes its responsibility under law to insure the real or personal property of this school district, and has adopted this policy to ensure for Actual Cost Value or Replacement Cost.</p> <p>The Board has the authority and responsibility to provide adequate insurance coverage to protect the district's interests in its buildings and properties.</p> <p>In placing insurance the Board shall be guided by service of the insurance agent, scope of coverage provided by policy, and price of desired coverage.</p>
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