

SECTION: FINANCES

TITLE: OBJECTIVES

ADOPTED: November 9, 1995

REVISED: August 11, 2005

# Palmyra Area School District

601. OBJECTIVES	
1. Purpose	<p>The Board recognizes its responsibility to the taxpayers of the district to be sure that public monies expended by the school district are utilized for the furtherance of pupil education in a manner that will ensure full alue to the taxpayers, and that adequate constraints and records are established to ensure that end.</p>
2. Authority SC 408, 439, 518, 601, 609, 623, 634, 664, 687, 690, 691, 751, 807, 1155, 2401	<p>The Board has the authority and responsibility to prepare the budget, approve bids and pass upon each expenditure of the district.</p>
3. Responsibility SC 433	<p>To meet the goals of this policy, the Board requires the Superintendent to establish sound accounting procedures based upon State and Federal recommended accounting procedures and recommendations of the district auditor.</p> <p>The Superintendent shall review the financial operations monthly and report to the Board on effectiveness and recommended improvements and prepare administrative procedures for sound district and school fiscal operations for adoption by the Board.</p>