

SECTION: FINANCES

TITLE: BUDGET PLANNING

ADOPTED: November 9, 1995

REVISED: August 11, 2005

# Palmyra Area School District

602. BUDGET PLANNING	
1. Purpose  SC 433, 601 664, 687	<p>The budget shall be designed to reflect the Board's objectives for the education of the children of the district. Therefore, it must be organized and planned to ensure adequate understanding of the financial needs associated with program support and development. This necessitates a continuous review of the financial requirements of district programs.</p>
2. Responsibility      SC 601	<p>To meet the objectives of this policy, the Board directs the Superintendent to:</p> <ul style="list-style-type: none"><li>include in all ongoing district studies of the educational program, an estimated annual cost of implementing said program;</li><li>prepare a long range plan for the annual maintenance and replacement of facilities and equipment;</li><li>establish a projected budget of expenditures and income;</li><li>prepare an annual estimate of anticipated school enrollments for three years;</li><li>maintain a plan of anticipated revenues based on changes in State and federal legislation; and</li><li>report to the Board any serious financial implications arising from the budget plan.</li></ul>
SC 433, 601 664, 687	